

**Community Development
Loan Committee Meeting
Minutes of July 1, 2016**

- **Roll Call**

Committee Members Present: Chris Brann, Nikki Chabot, Celia McGuckian, Ann Parker and Greg Whitney

Committee Members Excused: Dana Bonenfant

Staff Present: Hal Barter, Yvette Bouttenot, Lori Lewis and Linda Cohen

- **Minutes** - Review of meeting minutes of June 3, 2016

Motion: Ann Parker

2nd by Chris Brann

Vote: 5-0-0 in favor, motion carried.

- **Loan Pool Balance Report Review –**
For discussion only

- **Loan Portfolio Report –**
For discussion only

- **Loan Program Guidelines -**
For discussion only

- **Loan Requests -**

Don & Kim Cote

21 Third St: \$17,036 (\$10,901 CDBG Residential Rehab; \$6,135 Exterior Rehab Grant)

Motion: Chris Brann to approve loan as presented.

2nd by Ann Parker

Vote: 5-0-0 in favor, motion carried.

Maxine Gora

24 Old Portland Rd: \$43,323 (\$40,000 HOME Rehab; \$3,323 CDBG SPOT)

Motion: Ann Parker to approve loan as presented including waiver for SPOT loan.

2nd by Chris Brann

Vote: 5-0-0 in favor, motion carried.

Robert & Claire LeVasseur

15 Roy Ave: \$5,789 CDBG SPOT

Motion: Celia McGuckian to approve loan as presented.

2nd by Ann Parker

Vote: 4-0-1 in favor, and one abstain, motion carried.

- **Other Business –**
- **Next Meeting –** Next meeting will be held on Friday, August 5th at 8:15am.
- **Adjournment**

The meeting adjourned at 9:30 a.m.

Respectfully submitted,

Lori Lewis

Community Development Administrative Assistant